



***Plan for the Privatization
of the United States
Enrichment Corporation***

***Submitted to:
The President
and the Congress
of the United States***

June 1995

**STRONG BIPARTISAN & BICAMERAL Support
for Privatization**

- Privatization legislation passed by both Houses
- Awaiting action as Budget Reconciliation, CR or STAND ALONE
- WAIVER inclusion advocated by Administration

**We Have Met
Congressional
Mandates**

- PLAN submitted to President and Congress
- Maximize return - Dual Path- M&A or IPO
- Ensure viable Domestic U enrichment
- Fulfill national security HEU/LEU contract
- In Report to the President J.P. Morgan estimates IPO proceeds of \$1.4-1.8 BB

**PRIVATIZATION
STATUS**

**We are ON TRACK to
be Privatized in 1996**

- In President Clinton's 1996 Budget
- USEC Plan estimated legislation passed in November 1995
- Now 3 months late

**USEC May Become A
Benchmark for Privatization**

- 1992 EPA Legislation lays out path, goals, mandate
- Bipartisan support
- Timetable
- Consultation